

PROMISSORY NOTE
SECTION 312 LOAN
SCHEDULE "A"

Place: Greenville, South CarolinaDate: June 6, 1980App. No. 45 MC 0003 069-10

FOR VALUE RECEIVED, the undersigned jointly and severally promise(s) to pay to the order of the United States of America (herein called the "Government"), acting by and through the Secretary of Housing and Urban Development, or his successors, the sum of _____ Dollars (\$ _____), and to pay interest on the unpaid principal amount of this Note, at the rate of Three per centum (3%) per annum, until paid.

Payment of said principal and interest as agreed between the undersigned and the Government shall be in the following manner:

Option I Payment of principal and interest shall be deferred. The principal of this Note shall be paid out in one or more advances. The interest on each advance shall accrue from the date of the check advanced from the United States Treasury. The interest accrued to the Amortization Effective Date (AED) (is the date on which interest will begin to accrue on the new principal) shall be added to the above principal. Such new principal and later accrued interest shall be payable in regular installments on the first day of each month commencing the first month after AED with the last payment due on _____, 19____. The borrower authorizes the Government to enter the amount of such new principal and the amount of such regular installments in the box below when such amounts have been determined, based on the established AED so indicated in the box. The record of advances upon which the new principal is based is attached hereto.

New principal of \$ _____ as of the Amortization Effective Date, _____ 19____, payable in monthly installments of \$ _____ per month on the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable _____ () MONTHS from the original date of this NOTE. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

Monthly installments indicated in the above box are payable in lawful money of the United States at the principal office of _____ in _____, or at such other place as shall be designated by the government.

The undersigned reserve(s) the right to repay at any time all or any part of the principal amount of this Note without the payment of penalties or premiums.

All payments on this Note shall be applied first to the interest due on the Note, and then to the principal due on the Note, and the remaining balance shall be applied to late charges, if any. Except as provided below, all monthly installment payments on this Note shall be credited as of the due date thereof without adjustment of interest because paid either before or after such due date.